

# **Course Syllabus Global Marketing**

August – December 2015

**Term VII** 

**Professor** 

Jorge del Castillo

#### I. Main features of the course

Course : **Global Marketing** Code : 00947 Previous courses: Posicionamiento y Segmentación, Term : VII

Investigación de mercados II, Quarter: 2015-2

Investigación de operaciones,

Gestión de proyectos y Lanzamiento de productos.

Credits : 3

#### II. Course summary

This course is both theoretical and practical. Its goal is to develop the student's understanding of international markets, and to develop the skills necessary to compete in them.

It analyzes the impact of macroeconomic and cultural variables on the global market environment; techniques for international market research; and the estimation of demand which would allow the development of a Global Marketing Strategy. Based on these elements, students will learn how to select markets, develop export strategies, and other entry modes. Other topics include strategies for the introduction and development of products and services using tools and processes such as International Sale Contracts, Logistics, Means of Payment and International Risk Coverage

### III. Course objectives

To develop the skills necessary for understanding the way global markets work for products, services and related brands.

# IV. Learning outcomes

After completing the course, the student will be able to:

- Identify the opportunities and challenges of globalization, and their impact on international markets, considering the factors that influence them.
- Analyze the required information to decide on the introduction and development of products and services in global markets.
- Create and apply entry-mode and development strategies to compete in foreign markets
- Elaborate and support a comprehensive marketing plan

# V. Metodology

The course requires active participation of the student. The lectures will include analysis of readings, case studies, reading controls, and a team project to strengthen the learning process and to develop the necessary skills to operate internationally.

The professor will act as a "teacher-facilitator" and shall motivate discussion and exchange of information on the assigned topics. Most of the required textbooks and some complimentary readings are uploaded into "Aula Virtual". Students will have to read the assigned topics for each class. Eventually, there will be one field visit to a Multinational Company based in Lima in order to have first-hand experience on how they work and see its day-to-day operations.

There is a mandatory textbook to be read before every sesión according to class schedule. There will also be additional readings to be assigned.

#### VI. Evaluation

The evaluation system is continuous and comprehensive. The final grade is a result of the average of the continuous evaluation scheme (PEP = 50%), the midterm exam (EP = 25%) and the final exam (EF = 25%).

The continuous evaluation grade results from the weighted average of follow-up evaluations such as:

- Individual reading controls based on the readings mentioned in the syllabus, and individual quizzes based on case studies.
- Intermediate reports and final presentation of the X-Culture team project.
- Individual participation in class discussions.
- Attendance and punctuality to the class sessions.

The relative weight of each item within the continuous evaluation scheme is described in the following table:

CONTINOUS EVALUATION SCHEME (PEP) 50%				
Evaluation Mode	Description	Weight (%)		
Individual Reading Controls	Up to 4 x Reading Controls and/or short presentations	30		
Team Project	Team report + peer evaluations + Weekly evaluations	50		
Other Activities**	<ul><li>Individual class participation, cases</li><li>Attendance &amp; Punctuality</li></ul>	20		

<sup>\*\* 50%</sup> is attendance, and the 50% considers quality of participation in class and case discussions.

The final average grade (PF) is computed as follows:

$$PF = (0.25 \times EP) + (0.50 \times PEP) + (0.25 \times EF)$$

# **VII.** Course contents

OURSE INTRODUCTION  Presentation of course topics Presentation of the evaluation system Personal Presentation & explanation of X-Culture roject  ONSEQUENCES OF GLOBALIZATION  The Globalization Imperative Globalization of markets: convergence y divergence The evolution process to Global Marketing  eadings: (1) Kotabe: Globalization Chap. 1 pp. 1-22  CONOMIC CHALLENGES OF GLOBALIZATION	Methodology Course presentation.  Guide Teamwork  Personal Presentation  Case Discussion: Pollo Campero Case Study
<ul> <li>The Globalization Imperative</li> <li>Globalization of markets: convergence y divergence</li> <li>The evolution process to Global Marketing</li> <li>eadings: (1) Kotabe: Globalization Chap. 1 pp. 1-22</li> </ul>	
Globalization of markets: convergence y divergence     The evolution process to Global Marketing     eadings: (1) Kotabe: Globalization Chap. 1 pp. 1-22	
<ul> <li>Impact on the microeconomic variables</li> <li>Competitiveness of countries: Comparative &amp; Competitive advantages</li> <li>Consequences of market integration processes:</li> <li>Regional Economic Agreements</li> </ul>	Reading Control # 1  (Readings from weeks 2 & 3)
<ul> <li>Free Trade Agreements</li> <li>Peru's position on FDI (Foreign Direct Investment) and International Trade</li> <li><u>eadings</u>: (1) Kotabe: Theories of International Trade.</li> <li>hap. 1 pp. 25-31, Global Economic Environment</li> <li>hap. 2 pp. 32-61; (2) Bradley: Creating Competitive dvantage Chap. 6 pp. 113 – 128</li> </ul>	Case Discussion: Vodafone, Russia Car Market and Boeing vs Airbus Case Sudies
LULTURAL CHALLENGES OF GLOBALIZATION  Elements of Culture  Comparisons between cultures  Cultural adaptation  Marketing mix related to cultural factors  Cultural organization  Consumer behavior within different cultural environments  eadings: (1) Kotabe: Cultural Issues and Buying ehavior Chap. 4 pp. 103 – 138	Case Discussion: Selling Bratz Dolls in Asia and Video Games in Germany
OOLS FOR THE ELABORATION OF A GLOBAL	Reading Control # 2
<ul> <li>International market research</li> <li>Evaluation of market potential within a global environment</li> <li>Secondary data sources</li> <li>Business intelligence tools:</li> <li>Databases to quantify market oportunities</li> </ul>	(Readings from weeks 4 & 5)
	Vantage Chap. 6 pp. 113 – 128  JLTURAL CHALLENGES OF GLOBALIZATION  Elements of Culture Comparisons between cultures Cultural adaptation Marketing mix related to cultural factors Cultural organization Consumer behavior within different cultural environments  Addings: (1) Kotabe: Cultural Issues and Buying havior Chap. 4 pp. 103 – 138  JOLS FOR THE ELABORATION OF A GLOBAL ARKETING STRATEGY  International market research Evaluation of market potential within a global environment Secondary data sources Business intelligence tools:

6°	GLOBAL MARKET SEGMENTATION &	
	POSITIONING	
September		Test X-Culture
28th to	Global market segmentation approaches     Table for intermediate least marketing.	Case Discussion: Coach,
October 3rd	<ul><li>2. Tools for international segmentation</li><li>3. Global positioning strategies</li></ul>	Crocs case studies
	Giobal positioning strategies	
	Reading: (1) Kotabe: Global Segmentation and	
	Positioning Chap. 7 pp.221-243	
7°		
	Town Business Business and additions	1 <sup>st</sup> Intermediate
October 5th to 10th	Team Project Presentations	submission of Team Project
10 10111		Troject
8°		
October	MIDTERM EXAM	
12th to 17th	WIIDTERWEARW	
9°	DEVELOPMENT OF A GLOBAL MARKETING STRATEGY	
October	STRATEGI	
19th to 24th	Global strategy concept	
	2. Global marketing strategy	
	<ul><li>3. Global research and development (R&amp;D)</li><li>4. Regionalization strategy</li></ul>	
	Global competitor analysis	
	Doodings (4) Kataba Clabal Maybating Strategies	
	Readings: (1) Kotabe: Global Marketing Strategies Chap 8 pp. 249-276; (2) Bradley: Analysis of	
	International Competitors Chap 4 pp.71 – 85	
10°	ANALYSIS & MARKET SELECTION	
October	Market selection     Opportunistic selection of international markets	
26th to 31st	Systematic selection of international markets	
	International entry mode selection	
	Readings: (1) Kotabe: Global Entry Modes Chap 9 pp.	
	290 - 299; (2) Bradley: Profiling International Product	
	Markets Chap 8 pp.146 - 163	
11°	GLOBAL ENTRY MODE STRATEGIES	Reading Control # 3
November	Export (direct and indirect)	(Readings from
2nd to 7th	Export (direct and indirect)     Franchising and licencing	weeks 9 & 10)
	Manufacturing contracts	<b>'</b>
	Joint Ventures     Subsidiaries	Casas Discussion: CM 9
	6. Strategic alliances	Cases Discussion: GM & Ford, Procter & Gamble,
		Benq´s , Fonterra Case
	Readings: (1) Kotabe: Global Entry Modes Chap. 9 pp. 300 – 324	Studies
	300 – 324 (2) Bradley: Exporting Chap. 14 pp. 262 – 275,	
	Strategic Alliances Chap 15 pp. 276 – 301.	

12°	OPERATING ENVIRONMENT FOR GLOBAL BUSINESS	
November 9th to 14th	<ol> <li>International contracting</li> <li>Global logistics and distribution</li> <li>Export financing</li> </ol>	
	Readings: (1) Kotabe: Global Logistics and Distribution Chap 16 pp. 506 – 535, (3) Czinkota: Global Logistics and Materials Management Chap 16 pp. 523 – 546.	
13°	GLOBAL STRATEGY FOR PRODUCTS & SERVICES	Reading Control # 4
November 16th to 21st	<ol> <li>Consumer products</li> <li>Services</li> </ol>	(Readings from weeks 11 & 12)
	Readings: Kotabe and Helsen: Global Product Policy Decisions I, Marketing Products and Services Chap 11 pp. 349 – 372; (2) Bradley: The Consumer Products Firm Chap. 10 pp. 183 – 205.	Cases Discussion: What happens when your supplier makes copies, Matushita Electrics, Tata Motors , L'Oreal
14°	MARKETING FOR THE BASE OF THE PYRAMID	
November 23rd to 28th	Reading: TBD	
15°  November 30th to December 5 <sup>th</sup>	RESEARCH PROJECT PRESENTATIONS FINAL SUBMISSION	30 min. max. per group
16° December 7th to 12th	FINAL EXAM	

# **VIII.** Literature

#### **Textbooks (required readings)**

- 1. Kotabe, M., & Helsen, K. (2011). *Global Marketing Management* (5<sup>th</sup> ed.) NJ: Wiley
- 2. Bradley, F. & Calderón, H. (2006). **Marketing Internacional,** Madrid: Pearson Educación.
- 3. Czinkota, M. & Ronkainen, I. (2007). **Marketing Internacional** (8th. ed.) México: Cengage Learning

# Complementary readings, cases to be discussed in class

To be published in "Aula Virtual".

#### IX. Professor

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